

Shall a special one percent sales and use tax be continued in the special district of Gwinnett County for a period of time not to exceed 20 calendar quarters and for the raising of an estimated amount of \$950,000,000, to be distributed among the Gwinnett County School District and the City of Buford School District for the purpose of funding the following projects: (i) for Gwinnett County School District: (A) acquiring new sites for the construction of new schools, support facilities and athletic facilities and the expansion of existing schools and support facilities; (B) developing sites for constructing and equipping new schools, support facilities and athletic facilities and the expansion of existing schools and support facilities; (C) constructing new schools, support facilities and athletic facilities (D) acquiring land for and making additions to, acquiring or renovating and equipping existing schools, support facilities and athletic facilities; (E) purchasing and refurbishing school buses and other transportation vehicles; (F) making existing lease/purchase payments with respect to the acquisition of new and existing schools and support facilities; and (G) modernizing technology and making system-wide technology improvements in the Gwinnett School District, (collectively, the “Gwinnett Projects”), at a cost of approximately \$927,675,000; and (ii) for the City of Buford School District: (A) acquiring new sites for the construction of new schools, support facilities and athletic facilities and the expansion of existing schools and support facilities; (B) developing sites for constructing and equipping new schools, support facilities and athletic facilities and the expansion of existing schools and support facilities; (C) constructing new schools, support facilities and athletic facilities; (D) acquiring land for and making additions to, acquiring or renovating, equipping and modernizing existing schools, support facilities and athletic facilities; (E) purchasing and refurbishing school buses and other transportation vehicles (F) making existing or new lease/purchase payments or payments with respect to the acquisition of new and existing schools and support facilities along with textbooks, library books and other media; (G) modernizing technology and making system-wide technology improvements; and (H) retiring previously issued indebtedness for such projects at a cost of approximately \$22,325,000? If continuation of the tax is approved by the voters, such vote shall also constitute approval of the issuance of general obligation debt of the Gwinnett County School District in a principal amount not to exceed \$330,000,000 for the purpose of funding all or a portion of the Gwinnett Projects.