

## NOTICE OF PROPERTY TAX INCREASE

The Gwinnett County Board of Education has tentatively adopted a millage rate which will require an increase in property taxes by 3.24 percent.

All concerned citizens are invited to the public hearing on this tax increase to be held in the Board Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road, Suwanee, GA on June 16, 2015 at 7:00p.m. Times and places of additional public hearings on this tax increase are in the Board Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road, Suwanee, GA on June 25, 2015 at 11:45 a.m. and 6:00 p.m.

The tentative increase will result in a millage rate of 19.80 mills, an increase of .621 mills. Without this tentative tax increase, the millage rate will be no more than 19.179 mills. The proposed tax increase for a home with a fair market value of \$175,000 is approximately \$40.99 and the proposed tax increase for non-homestead property with a fair market value of \$1,300,000 is approximately \$322.92

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Gwinnett County Public Schools' fiscal year 2016 budget provides resources to accommodate a growing student population. The primary resources of revenue to support the budget are state funding, which includes funding reductions (austerity reductions) for the 14<sup>th</sup> consecutive year, and the local tax digest.

- Gwinnett County Public Schools will add more than 2,800 new students and four new schools next year.
- Enrollment is expected to reach more than 176,000 students in the 2015-2016 school year.
- Teaching and Learning are the central focus of the budget, with 71% of the General Fund budget targeted for instructional services.
- The local tax digest has declined cumulatively by approximately 19% from 2008-2014.

In setting the millage rate to support the budget, the Gwinnett County Board of Education will not increase the total school millage rate. Holding the total millage rate at the same level, by law, must be advertised as a property tax increase due to the higher value of property in the county. The total millage rate is not changing and taxpayers whose property has not been assigned a higher value this year will see no change in their school taxes.