

NOTICE OF PROPERTY TAX INCREASE

The Gwinnett County Board of Education has tentatively adopted a millage rate which will require an increase in property taxes by 7.51 percent. All concerned citizens are invited to the public hearing on this tax increase to be held at the Board Room at the Instructional Support Center, 437 Old Peachtree Road, Suwanee, GA on June 19, 2014 at 11:45 a.m. and 6:00 p.m. Times and places of additional public hearings on this tax increase are at the Board Room at the Instructional Support Center, 437 Old Peachtree Road, Suwanee, GA on June 26, 2014 at 7:00 p.m.

This tentative increase will result in a millage rate of 19.80 mills, an increase of 1.383 mills. Without this tentative tax increase, the millage rate will be no more than 18.417 mills. The proposed tax increase for a home with a fair market value of \$150,000 is approximately \$77.45 and the proposed tax increase for non-homestead property with a fair market value of \$1,175,000 is approximately \$650.01.



Gwinnett County Public Schools' fiscal year 2015 budget provides resources to accommodate a growing student population. The primary resources of revenue to support the budget are state funding, which includes funding reductions (austerity cuts) for the 13th consecutive year, and the local tax digest.

- Gwinnett County Public Schools will add more than 3,200 new students next school year.
- Enrollment is expected to reach more than 172,000 students in the 2014-15 school year.
- Teaching and learning are the central focus of the budget, with 71% of the General Fund budget targeted for instructional services.
- The local tax digest has declined cumulatively by approximately 25% from 2008-2013.

In setting the millage rate to support the budget, the Gwinnett County Board of Education will not increase the total school millage rate. Holding the total millage rate at the same level, by law, must be advertised as a property tax increase due to the higher value of property in the county. The total school millage rate is not changing and taxpayers whose property has not been assigned a higher value this year will see no change in their school tax bills.