

## NOTICE OF PROPERTY TAX INCREASE

The Gwinnett County Board of Education has tentatively adopted a millage rate which will require an increase in property taxes by 8.51 percent.

All concerned citizens are invited to attend public hearings on this tax increase to be held in the Board Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road, Suwanee, GA on Thursday, July 21, 2016, at 11:45 a.m. and 6:00 p.m. An additional hearing on this tax increase is scheduled in the Board Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road, Suwanee, GA on Monday, August 1, 2016, at 8:00 a.m.

The tentative increase will result in a millage rate of 19.800 mills, an increase of 1.553 mills. Without this tentative tax increase, the millage rate will be no more than 18.247 mills. The proposed tax increase for a home with a fair market value of \$175,000 is approximately \$102.30 and the proposed tax increase for non-homestead property with a fair market value of \$550,000 is approximately \$341.00

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In setting the millage rate to support the budget, the Gwinnett County Board of Education will not increase the total school millage rate. Holding the total millage rate at the same level, by law, must be advertised as a property tax increase due to the higher value of property in the county. The total millage rate is not changing and taxpayers whose property has not been assigned a higher value this year will see no change in their school taxes.

Gwinnett County Public Schools' fiscal year 2017 budget provides resources to accommodate a growing student population. The primary resources of revenue to support the budget are state funding, which includes funding reductions (austerity reductions) for the 15<sup>th</sup> consecutive year, and the local tax digest. Other highlights of the FY2017 budget include:

- Gwinnett County Public Schools will add almost 1,800 new students and two new schools next year.
- Enrollment is expected to reach almost 178,000 students in the 2016-2017 school year.
- Teaching and learning are the central focus of the budget, with 71% of the General Fund budget targeted for instructional services.
- Although the district will collect fewer local tax dollars than it did in FY2009, the adopted budget does not recommend an increase in the property tax millage

**Gwinnett County Public Schools**

The Gwinnett County Board of Education does hereby announce that the millage rate will be set at a meeting to be held in the Board Meeting Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road NW, Suwanee, Georgia on Monday, August 1, 2016 at 8:00 a.m., and pursuant to the requirements of O.C.G.A. Section 48-5-32, does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

**CURRENT 2016 TAX DIGEST AND FIVE YEAR HISTORY OF LEVY**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>Estimated 2016</u>
Real & Personal	25,774,388,738	24,483,199,980	23,790,822,168	26,374,013,778	27,569,979,638	30,162,243,440
Motor Vehicles	1,991,582,760	2,002,178,880	2,176,877,940	1,900,096,710	1,313,788,170	949,552,370
Mobile Homes	14,263,300	13,951,460	13,654,540	13,658,380	13,698,740	8,283,800
Timber - 100%	65,320	28,544	50,190	12,500	48,900	0
Public Utilities	401,324,800	421,946,280	435,890,760	446,101,920	446,116,080	445,528,840
Heavy Duty Equipment	241,440	1,112,800	1,263,300	1,109,780	1,058,200	8,130,000
Gross Digest	28,181,866,358	26,922,417,944	26,418,558,898	28,734,993,068	29,344,689,728	31,573,738,450
Personal Property Exemptions	(999,118,790)	(1,104,169,080)	(1,145,469,860)	(1,092,917,590)	(1,112,050,100)	(1,117,494,660)
Real Property Exemptions				(95,156,940)	(113,062,780)	(112,291,300)
Homestead Exemptions	(2,169,197,476)	(2,180,731,112)	(2,126,687,996)	(2,397,840,506)	(2,594,911,436)	(2,936,549,958)
State Forest Land Asst. Grant Value	0	0	0	0	0	0
Net M & O Digest	25,013,550,092	23,637,517,752	23,146,401,042	25,149,078,032	25,524,665,412	27,407,402,532
<b>PROPERTY TAX RATES</b>						
M & O Millage Rate	19.25	19.25	19.80	19.80	19.80	19.80
<b>NET TAXES LEVIED</b>						
Net Taxes Levied	\$481,510,839	\$455,022,217	\$458,298,741	\$497,951,745	\$505,388,375	\$542,666,570
Net Taxes \$ Change	(\$40,400,614)	(\$26,488,622)	\$3,276,524	\$39,653,004	\$7,436,630	\$37,278,195
Net Taxes % Change	(7.7%)	(5.5%)	0.7%	8.7%	1.5%	7.4%
Enrollment	162,370	164,977	169,150	173,246	176,052	177,843
M & O Revenue per Student K-12	\$2,966	\$2,758	\$2,709	\$2,874	\$2,871	\$3,051
M & O Revenue per Student % Change	(8.7%)	(7.0%)	(1.8%)	6.1%	(0.1%)	6.3%

**Notes:**

1. The net levy does not reflect actual revenue received or available due to value adjustments resulting from appeals, delinquent taxes, collections from prior years, and a fee of 1.50% paid to the county for billing and collections.
2. 2016 digest figures are an estimate and includes some property values that are currently under appeal.