

Gwinnett County Public Schools

The Gwinnett County Board of Education does hereby announce that the millage rate will be set at a meeting to be held in the Board Meeting Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road NW, Suwanee, Georgia on Monday, July 16, 2018 at 7:00 p.m., and pursuant to the requirements of O.C.G.A. Section 48-5-32, does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2018 TAX DIGEST AND FIVE YEAR HISTORY OF LEVY

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>Estimated 2018</u>
Real & Personal	23,790,822,168	26,374,013,778	27,569,979,638	30,121,329,410	32,632,629,280	34,628,216,466
Motor Vehicles	2,176,877,940	1,900,096,710	1,313,788,170	949,552,370	679,279,520	493,492,480
Mobile Homes	13,654,540	13,658,380	13,698,740	8,290,960	8,640,880	8,303,720
Timber - 100%	50,190	12,500	48,900	0	135,350	0
Public Utilities	435,890,760	446,101,920	446,116,080	444,691,280	468,509,480	468,509,480
Heavy Duty Equipment	1,263,300	1,109,780	1,058,200	4,065,000	2,245,200	2,146,669
Gross Digest	<u>26,418,558,898</u>	<u>28,734,993,068</u>	<u>29,344,689,728</u>	<u>31,527,929,020</u>	<u>33,791,439,710</u>	<u>35,600,668,815</u>
Personal Property Exemptions	(1,145,469,860)	(1,092,917,590)	(1,112,050,100)	(1,117,034,520)	(1,124,225,850)	(780,000,300)
Real Property Exemptions		(95,156,940)	(113,062,780)	(110,197,710)	(106,507,240)	(103,792,400)
Homestead Exemptions	(2,126,687,996)	(2,397,840,506)	(2,594,911,436)	(2,926,675,506)	(3,208,848,602)	(3,554,509,453)
State Forest Land Asst. Grant Value	0	0	0	0	0	0
Net M & O Digest	23,146,401,042	25,149,078,032	25,524,665,412	27,374,021,284	29,351,858,018	31,162,366,662

PROPERTY TAX RATES

M & O Millage Rate	19.80	19.80	19.80	19.80	19.80	19.80
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NET TAXES LEVIED

Net Taxes Levied	\$458,298,741	\$497,951,745	\$505,388,375	\$542,005,621	\$581,166,789	\$617,014,860
Net Taxes \$ Change	\$3,276,524	\$39,653,004	\$7,436,630	\$36,617,246	\$39,161,168	\$35,848,071
Net Taxes % Change	0.7%	8.7%	1.5%	7.2%	7.2%	6.2%
Enrollment	169,150	173,246	176,052	178,214	179,266	180,320
M & O Revenue per Student K-12	\$2,709	\$2,874	\$2,871	\$3,041	\$3,242	\$3,422
M & O Revenue per Student % Change	(1.8%)	6.1%	(0.1%)	5.9%	6.6%	5.5%

Notes:

- The net levy does not reflect actual revenue received or available due to value adjustments resulting from appeals, delinquent taxes, collections from prior years, and a fee of 1.50% paid to the county for billing and collections.
- 2018 digest figures are an estimate and includes some property values that are currently under appeal.

NOTICE OF PROPERTY TAX INCREASE

The Gwinnett County Board of Education has tentatively adopted a millage rate which will require an increase in property taxes by 5.13 percent.

All concerned citizens are invited to attend public hearings on this tax increase to be held in the Board Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road, Suwanee, GA on Monday, July 9, 2018, at 7:00 p.m. Additional hearings on this tax increase are scheduled in the Board Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road, Suwanee, GA on Monday, July 16, 2018, at 11:45 a.m. and 7:00 p.m.

The tentative increase will result in a millage rate of 19.800 mills, an increase of 0.967 mills. Without this tentative tax increase, the millage rate will be no more than 18.833 mills. The proposed tax increase for a home with a fair market value of \$225,000 is approximately \$83.16 and the proposed tax increase for non-homestead property with a fair market value of \$675,000 is approximately \$261.09

In setting the millage rate to support the budget, the Gwinnett County Board of Education will not increase the total school millage rate. Holding the total millage rate at the same level, by law, must be advertised as a property tax increase due to the higher value of property in the county. The total millage rate is not changing and taxpayers whose property has not been assigned a higher value this year will see no change in their school taxes.

Gwinnett County Public Schools' fiscal year 2019 budget provides resources to accommodate a growing student population. The primary resources of revenue to support the budget are state funding and the local tax digest. Other highlights of the FY2019 budget include:

- Gwinnett County Public Schools will add over 1,000 new students next year.
- Enrollment is expected to exceed 180,300 students in the 2018-2019 school year.
- Teaching and learning are the central focus of the budget, with 71% of the General Fund budget targeted for instructional services.